

ANNEXURE – I





Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted alongwith the Annual audited financial results for the financial year ended March 31, 2021 (Standalone)

Statement on Impact of Audit Qualifications submitted along with the Annual audited financial results for the financial year ended March 31, 2021				
I	Sr.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (as reported after adjusting for qualifications)
	1	Turnover/Total Income	Nil	Nil
	2	Total Expenditure	493.24 Lacs	493.24 Lacs
	3	Net Profit/Loss	493.24 Lacs	493.24 Lacs
	4	Earnings Per Share	(26.94)	(26.94)
	5	Total Assets	1084.88 Lacs	1084.88 Lacs
	6	Total Liabilities	1084.88 Lacs	1084.88 Lacs
	7	Networth	1018.27 Lacs	1018.27 Lacs
	8	Any other financial item(s) (as felt appropriate by the management)	NA	NA
II	Audit Qualification (For each qualification separately) a) Details of Audit Qualification: <u>1. The Company being a listed Company, as per Section 138 of Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014, Company is required to appoint Internal Auditor. However the Company has not complied with the same.</u> <u>2. The Company has not established its Internal Financial Controls over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.</u> <u>3. The Company has not Made Provision for Professional Tax during the current financial year amounting to Rs. 2500. Tds Payable is Amounting to Rs. 42,591 is outstanding for payment for more than 1 year accordingly interest liability may arrive on the same.</u> b) Type of Audit Qualification: Qualified Opinion c) Frequency of Audit Qualification: Second time d) For Audit Qualification(s) where the impact is quantified by the Auditor. Management views- Not Applicable e) For Audit Qualification(s) where the impact is not quantified by the Auditor.			

N2N Technologies Limited

Suzlon One Earth, Ground Floor, Right Wing, Sun Lounge, Hadapsar,
 Solapur Kharadi Bypass Road, Opp. Magarpatta City, Pune, Maharashtra, India 411028
 Phone : (020) 30525201 / 02 www.n2ntechno.com
 (Formerly Visisth Mercantile Limited)



	<p>(i) Management's estimation on the impact of audit qualification <u>Not ascertainable</u></p> <p>(ii) If management is unable to estimate the impact, reasons for the same. <u>The qualification for non-appointment of Internal Auditor and IFC controls are regulatory requirements, and the Company shall be complying with this qualification in current year. The qualification in terms of interest on TDS is minisule and corrective steps shall be adopted by the Company. Company is not undertaking any business activity and therefore, impact is not ascertainable.</u></p> <p>(iii) Auditor(s) comment on (i) or (ii) above: The comment of the Auditor in part of the Auditors Report issued by the Auditors.</p>
<p>III</p>	<p>Signatories</p> <p> Nishant Upadhyay Director</p> <p> Tushar Subodh Shah CFO</p> <p>For Maheshwari & Co. Chartered Accountants</p> <p> Pawan Gattani Partner M.No: Membership No. 144734 Date: July 29, 2021</p> 

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